

# Closing Disclosure

This form is a statement of final loan terms and closing costs. Compare this document with your Loan Estimate.

## Closing Information

**Date Issued** 03/23/2022  
**Closing Date** 04/11/2022  
**Disbursement Date** 04/12/2022  
**Settlement Agent** Title One: Lewiston  
**File #** 22447581  
**Property** 1123 Linden Ave  
 Lewiston, ID 83501-5322  
**Sale Price** \$ 359,000

## Transaction Information

**Borrower** Harry S. Mills  
 601 24th Ave  
 Lewiston, ID 83501-3829  
**Seller** Stephen Underwood  
 Renee Underwood  
 1123 Linden Ave  
 Lewiston, ID 83501  
**Lender** Rocket Mortgage, LLC

## Loan Information

**Loan Term** 30 years  
**Purpose** Purchase  
**Product** Fixed Rate  
**Loan Type**  Conventional  FHA  
 VA   
**Loan ID #** 3502388169  
**MIC #**

## Loan Terms

### Can this amount increase after closing?

<b>Loan Amount</b>	\$210,000	<b>NO</b>
<b>Interest Rate</b>	3.875%	<b>NO</b>
<b>Monthly Principal &amp; Interest</b> <i>See Projected Payments below for your Estimated Total Monthly Payment</i>	\$987.50	<b>NO</b>

### Does the loan have these features?

<b>Prepayment Penalty</b>	<b>NO</b>
<b>Balloon Payment</b>	<b>NO</b>

## Projected Payments

Payment Calculation	Years 1-30
Principal & Interest	\$987.50
Mortgage Insurance	+ 0
Estimated Escrow <i>Amount can increase over time</i>	+ \$263.64
<b>Estimated Total Monthly Payment</b>	<b>\$1,251.14</b>

<b>Estimated Taxes, Insurance &amp; Assessments</b> <i>Amount can increase over time See page 4 for details</i>	\$263.64 a month	<b>This estimate includes</b> <input checked="" type="checkbox"/> Property Taxes <input checked="" type="checkbox"/> Homeowner's Insurance <input type="checkbox"/> Other: <i>See Escrow Account on page 4 for details. You must pay for other property costs separately.</i>	<b>In escrow?</b> <b>Yes</b> <b>Yes</b>
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## Costs at Closing

<b>Closing Costs</b>	\$8,794.63	Includes \$ 5,858.95 in Loan Costs +\$ 2,935.68 in Other Costs - \$ 0.00 in Lender Credits. <i>See page 2 for details.</i>
<b>Cash to Close</b>	\$151,349.20	Includes Closing Costs. <i>See Calculating Cash to Close on page 3 for details.</i>



# Closing Cost Details

Loan Costs	Borrower-Paid		Seller-Paid		Paid by Others
	At Closing	Before Closing	At Closing	Before Closing	
<b>A. Origination Charges</b>	\$2,850.00				
01 0.75 % of Loan Amount (Points)	\$1,575.00				
02 Processing Fee	\$900.00				
03 Underwriting Fee	\$375.00				
04					
05					
06					
<b>B. Services Borrower Did Not Shop For</b>	\$1,035.45				
01 Appraisal Fee to Solidifi	\$795.00				(L) \$180.00
02 Credit Monitoring Service to Factual Data	\$4.50				
03 Credit Report to Credco-FF	\$50.00				
04 Flood Determination Fee to CoreLogic Flood Services	\$8.00				
05 Flood Life of Loan Coverage to CoreLogic Flood Services	\$5.00				
06 Life of Loan Tax Service to CoreLogic Tax Services	\$48.00				
07 MERS Registration Fee to Mers	\$24.95				
08 Tax Certification Fee to Amrock, LLC	\$25.00				
09 Title-Closing Protection Letter to Title One: Lewiston	\$25.00				
10 Title-E-Doc Fee to Title One: Lewiston	\$10.00				
11 Title-Express Mail/Courier Fee to Title One: Lewiston	\$25.00				
12 Title-Wire Fee-Closing Agent to Title One: Lewiston	\$15.00				
13					
14					
15					
<b>C. Services Borrower Did Shop For</b>	\$1,973.50				
01 Title-Lenders Title Policy to Title One: Lewiston	\$1,388.00				
02 Title-Recording Service to Title One: Lewiston	\$9.50				
03 Title-Settlement or Closing Fee to Title One: Lewiston	\$576.00				
04					
05					
06					
07					
08					
09					
10					
<b>D. TOTAL LOAN COSTS (Borrower-Paid)</b>	\$5,858.95				
Loan Costs Subtotals (A + B + C)	\$5,858.95				
<b>Other Costs</b>					
<b>E. Taxes and Other Government Fees</b>	\$60.00				
01 Recording Fees Deed: \$15.00 Mortgage: \$45.00	\$60.00				
02					
<b>F. Prepays</b>	\$1,869.40				
01 Homeowner's Insurance Premium ( 8 mo.) to	\$972.00	\$468.00			
02 Mortgage Insurance Premium ( mo.)					
03 Prepaid Interest \$22.60 per day from 04/12/2022 to 05/01/2022	\$429.40				
04 Property Taxes ( mo.)					
05					
<b>G. Initial Escrow Payment at Closing</b>	\$488.28				
01 Homeowner's Insurance \$81.00 per month for 3 mo.	\$243.00				
02 Mortgage Insurance per month for mo.					
03 Property Taxes \$182.64 per month for 2 mo.	\$365.28				
04					
05					
06					
07 Aggregate Adjustment	\$-120.00				
<b>H. Other</b>	\$518.00				
01 Title-Owner's Title Policy (optional) to Title One: Lewiston	\$518.00				
02					
03					
04					
<b>I. TOTAL OTHER COSTS (Borrower-Paid)</b>	\$2,935.68				
Other Costs Subtotal (E + F + G + H)	\$2,467.68	\$468.00			
<b>J. TOTAL CLOSING COSTS (Borrower-Paid)</b>	\$8,794.63				
Closing Costs Subtotals (D + I)	\$8,326.63	\$468.00			\$180.00
Lender Credits					

CLOSING DISCLOSURE

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QKN-V662A-1 (1509).00

**Calculating Cash To Close**

Use this table to see what has changed from your Loan Estimate.

	Loan Estimate	Final	Did this change?
Total Closing Costs (J)	\$8,719	\$8,794.63	YES • See Total Loan Costs(D) and Total Other Costs(I)
Closing Costs Paid Before Closing	\$ 0	\$-468.00	YES • You paid these Closing Costs Before Closing
Closing Costs Financed (Paid from your Loan Amount)	\$ 0	\$ 0	NO
Down Payment/Funds from Borrower	\$150,000	\$149,000.00	YES • This amount has decreased. See details in Sections K and L.
Deposit	\$-4,000	\$-4,000.00	NO
Funds for Borrower	\$ 0	\$ 0	NO
Seller Credits	\$-521	\$-518.00	YES • See Seller Credits in Section L
Adjustments and Other Credits	\$-2,059	\$-1,459.43	YES • See details in Sections K and L
<b>Cash to Close</b>	<b>\$152,139</b>	<b>\$151,349.20</b>	

**Summaries of Transactions**

Use this table to see a summary of your transaction.

**BORROWER'S TRANSACTION**

<b>K. Due from Borrower at Closing</b>	\$366,826.63
01 Sale Price of Property	\$359,000.00
02 Sale Price of Any Personal Property Included in Sale	
03 Closing Costs Paid at Closing (J)	\$8,326.63
04	
<b>Adjustments</b>	
05 Good Faith Deposit to Rocket Mortgage, L	\$-500.00
06	
07	
<b>Adjustments for Items Paid by Seller in Advance</b>	
08 City/Town Taxes to	
09 County Taxes to	
10 Assessments to	
11	
12	
13	
14	
15	
<b>L. Paid Already by or on Behalf of Borrower at Closing</b>	<b>\$215,477.43</b>
01 Deposit	\$4,000.00
02 Loan Amount	\$210,000.00
03 Existing Loan(s) Assumed or Taken Subject to	
04	
05 Seller Credit	\$518.00
<b>Other Credits</b>	
06	
07	
<b>Adjustments</b>	
08 Seller Paid Title Adjustment	\$354.00
09	
10	
11	
<b>Adjustments for Items Unpaid by Seller</b>	
12 City/Town Taxes to	
13 County Taxes 01/01/22 to 04/10/22	\$605.43
14 Assessments to	
15	
16	
17	
<b>CALCULATION</b>	
Total Due from Borrower at Closing (K)	\$366,826.63
Total Paid Already by or on Behalf of Borrower at Closing(L)	\$-215,477.43
<b>Cash to Close</b> <input checked="" type="checkbox"/> From <input type="checkbox"/> To Borrower	<b>\$151,349.20</b>

**SELLER'S TRANSACTION**

<b>M. Due to Seller at Closing</b>	<b>\$359,000.00</b>
01 Sale Price of Property	\$359,000.00
02 Sale Price of Any Personal Property Included in Sale	
03	
04	
05	
06	
07	
08	
<b>Adjustments for Items Paid by Seller in Advance</b>	
09 City/Town Taxes to	
10 County Taxes to	
11 Assessments to	
12	
13	
14	
15	
16	
<b>N. Due from Seller at Closing</b>	<b>\$1,477.43</b>
01 Excess Deposit	
02 Closing Costs Paid at Closing (J)	
03 Existing Loan (s) Assumed or Taken Subject to	
04 Payoff of First Mortgage Loan	
05 Payoff of Second Mortgage Loan	
06 Seller Paid Title Adjustment	\$354.00
07	
08 Seller Credit	\$518.00
09	
10	
11	
12	
13	
<b>Adjustments for Items Unpaid by Seller</b>	
14 City/Town Taxes to	
15 County Taxes 01/01/22 to 04/10/22	\$605.43
16 Assessments to	
17	
18	
19	
<b>CALCULATION</b>	
Total Due to Seller at Closing (M)	\$359,000.00
Total Due from Seller at Closing (N)	\$-1,477.43
<b>Cash</b> <input type="checkbox"/> From <input checked="" type="checkbox"/> To Seller	<b>\$357,522.57</b>



# Additional Information About This Loan

## Loan Disclosures

### Assumption

If you sell or transfer this property to another person, your lender

- will allow, under certain conditions, this person to assume this loan on the original terms.
- will not allow assumption of this loan on the original terms.

### Demand Feature

Your loan

- has a demand feature, which permits your lender to require early repayment of the loan. You should review your note for details.
- does not have a demand feature.

### Late Payment

If your payment is more than 15 days late, your lender will charge a late fee of 5% of the monthly principal and interest payment.

### Negative Amortization (Increase in Loan Amount)

Under your loan terms, you

- are scheduled to make monthly payments that do not pay all of the interest due that month. As a result, your loan amount will increase (negatively amortize), and your loan amount will likely become larger than your original loan amount. Increases in your loan amount lower the equity you have in this property.
- may have monthly payments that do not pay all of the interest due that month. If you do, your loan amount will increase (negatively amortize), and, as a result, your loan amount may become larger than your original loan amount. Increases in your loan amount lower the equity you have in this property.
- do not have a negative amortization feature.

### Partial Payments

Your lender

- may accept payments that are less than the full amount due (partial payments) and apply them to your loan.
- may hold them in a separate account until you pay the rest of the payment, and then apply the full payment to your loan.
- does not accept any partial payments.

If this loan is sold, your new lender may have a different policy.

### Security Interest

You are granting a security interest in

1123 Linden Ave  
Lewiston, ID 83501-5322

You may lose this property if you do not make your payments or satisfy other obligations for this loan.

### Escrow Account

**For now,** your loan

- will have an escrow account (also called an "impound" or "trust" account) to pay the property costs listed below. Without an escrow account, you would pay them directly, possibly in one or two large payments a year. Your lender may be liable for penalties and interest for failing to make a payment.

Escrow		
Escrowed Property Costs over Year 1	\$3,163.68	Estimated total amount over year 1 for your escrowed property costs: <i>Homeowners Insurance</i> <i>Property Taxes</i>
Non-Escrowed Property Costs over Year 1	\$0.00	Estimated total amount over year 1 for your non-escrowed property costs:  You may have other property costs.
Initial Escrow Payment	\$488.28	A cushion for the escrow account you pay at closing. See Section G on page 2.
Monthly Escrow Payment	\$263.64	The amount included in your total monthly payment.

- will not have an escrow account because  you declined it  your lender does not offer one. You must directly pay your property costs, such as taxes and homeowner's insurance. Contact your lender to ask if your loan can have an escrow account.

No Escrow		
Estimated Property Costs over Year 1	\$0.00	Estimated total amount over year 1. You must pay these costs directly, possibly in one or two large payments a year.
Escrow Waiver Fee	\$0.00	

### In the future,

Your property costs may change and, as a result, your escrow payment may change. You may be able to cancel your escrow account, but if you do, you must pay your property costs directly. If you fail to pay your property taxes, your state or local government may (1) impose fines and penalties or (2) place a tax lien on this property. If you fail to pay any of your property costs, your lender may (1) add the amounts to your loan balance, (2) add an escrow account to your loan, or (3) require you to pay for property insurance that the lender buys on your behalf, which likely would cost more and provide fewer benefits than what you could buy on your own.



## Loan Calculations

<b>Total of Payments.</b> Total you will have paid after you make all payments of principal, interest, mortgage insurance, and loan costs, as scheduled.	\$361,788.35
<b>Finance Charge.</b> The dollar amount the loan will cost you.	\$149,792.85
<b>Amount Financed.</b> The loan amount available after paying your upfront finance charge.	\$205,707.15
<b>Annual Percentage Rate (APR).</b> Your costs over the loan term expressed as a rate. This is not your interest rate.	4.046 %
<b>Total Interest Percentage (TIP).</b> The total amount of interest that you will pay over the loan term as a percentage of your loan amount.	69.49 %



**Questions?** If you have questions about the loan terms or costs on this form, use the contact information below. To get more information or make a complaint, contact the Consumer Financial Protection Bureau at [www.consumerfinance.gov/mortgage-closing](http://www.consumerfinance.gov/mortgage-closing)

## Other Disclosures

### Appraisal

If the property was appraised for your loan, your lender is required to give you a copy at no additional cost at least 3 days before closing. If you have not yet received it, please contact your lender at the information listed below.

### Contract Details

See your note and security instrument for information about

- what happens if you fail to make your payments,
- what is a default on the loan,
- situations in which your lender can require early repayment of the loan, and
- the rules for making payments before they are due.

### Liability after Foreclosure

If your lender forecloses on this property and the foreclosure does not cover the amount of unpaid balance on this loan,

- state law may protect you from liability for the unpaid balance. If you refinance or take on any additional debt on this property, you may lose this protection and have to pay any debt remaining even after foreclosure. You may want to consult a lawyer for more information.
- state law does not protect you from liability for the unpaid balance.

### Loan Acceptance

You do not have to accept this loan because you have received this form or signed a loan application.

### Refinance

Refinancing this loan will depend on your future financial situation, the property value, and market conditions. You may not be able to refinance this loan.

### Tax Deductions

If you borrow more than this property is worth, the interest on the loan amount above this property's fair market value is not deductible from your federal income taxes. You should consult a tax advisor for more information.

## Contact Information

	Lender	Mortgage Broker	Real Estate Broker (B)	Real Estate Broker (S)	Settlement Agent
<b>Name</b>	Rocket Mortgage, LLC		Windermere All Star Realty	Kw	Title One: Lewiston
<b>Address</b>	1050 Woodward Ave Detroit, MI 48226-1906		132 Thain Rd Lewiston, ID 83501	514 Thain Rd Lewiston, ID 83501	1230 Idaho Lewiston, ID 83501
<b>NMLS ID</b>	3030				
<b>ID License ID</b>			22701	50022	831395
<b>Contact</b>	Belal A Eldirani		Tom Scher	Jessica Bean	Nikki Waham
<b>Contact NMLS ID</b>	2023510				
<b>Contact ID License ID</b>			34944	39828	not provided
<b>Email</b>	BillEldirani@RocketMortgage.com		tom.m.scher@gmail.com	jessicabean@kw.com	nikki.waham@titleonecorp.com
<b>Phone</b>	(800) 226-6308		(208) 798-7777	(208) 348-3636	(208) 746-3513



Loan# 3502388169

Closing Disclosure Addendum

03/23/2022 1:58 pm

**Parties (Continued)**

**Name and Address of Borrower:**

Harry S. Mills  
601 24th Ave  
Lewiston, ID 83501-3829

**Name and Address of Seller:**

Stephen Underwood  
1123 Linden Ave  
Lewiston, ID 83501

**Settlement Agent:**

Title One  
1230 Idaho  
Lewiston, ID 83501

**Settlement Date:**

04/11/2022

**Itemization of Credits:** Some or all of your closing fees are being paid by someone other than you. The credit is applied to the following fees:

Fee Description	Lender Paid	Seller Paid	Broker Paid	Closing Agent	Realtor Paid	Relocation Paid
Owner's Title Policy - Seller Paid		\$518.00				
<b>Total Fees Paid By Others</b>	\$0.00	\$518.00	\$0.00	\$0.00	\$0.00	\$0.00



Loan# 3502388169

03/23/2022 1:58 pm

**Closing Disclosure Additional Credits**

**Name and Address of Borrower:**

Harry S. Mills  
601 24th Ave  
Lewiston, ID 83501-3829

**Name and Address of Seller:**

Stephen Underwood  
1123 Linden Ave  
Lewiston, ID 83501

**Settlement Agent:**

Title One  
1230 Idaho  
Lewiston, ID 83501

**Settlement Date:**

04/11/2022

**Summary of Fees Required to be Paid by Lender**

The amounts below are for charges required to be paid by Rocket Mortgage, LLC based on your loan product or regulatory requirements.

Appraisal Fee	\$180.00
<b>Total Fees Required to be Paid by Lender</b>	<b>\$180.00</b>