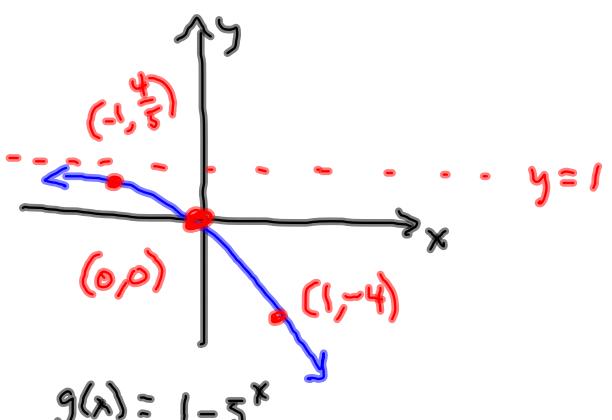
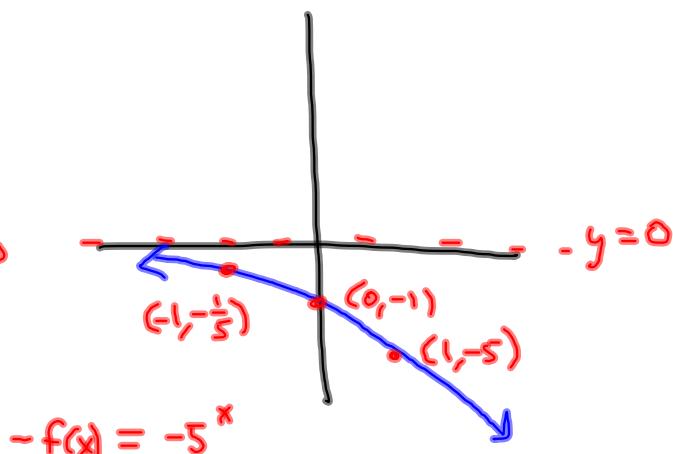
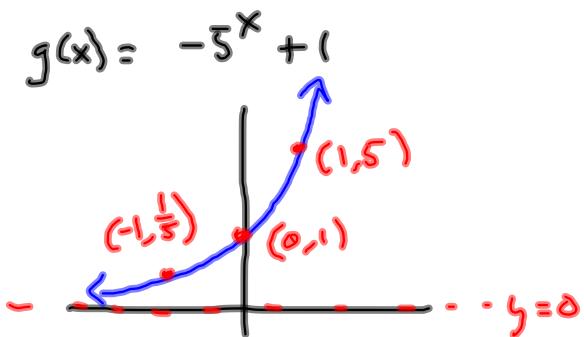


Likewise 4.1 #55



$$= -5^x + 1$$

$$= -f(x) + 1$$

Recall

principles

 $A = \text{Future Value}$ $P = \text{Principal} = \text{Present Value}$ $r = \text{Interest Rate}$ $m = \text{the # of periods per year (compounding)}$ $t = \text{time, in years.}$

$$A = P \left(1 + \frac{r}{m}\right)^{mt}$$

Recall - For enrichment

$$e = \lim_{n \rightarrow \infty} \left(1 + \frac{1}{n}\right)^n$$

 $n = 50$: $n = 1000$:

$e^{(1)}$	
	2.718281828
X	Y ₁
50	2.6916
1000	2.7169
100	2.7183
6	2.7183
9	2.5812
12	2.613
10	2.5937

X=6

As $m \rightarrow \infty$, $P \left(1 + \frac{r}{m}\right)^{mt} \rightarrow Pe^{rt}$

Continuous Compounding
Very close to compounding daily.

$\downarrow m = 360$, sometimes.

$$\begin{aligned}
 & \left(1 + \frac{r}{m}\right)^{mt} && \left(1 + \frac{r}{n}\right)^n \\
 & = \left(1 + \frac{1}{\frac{m}{r}}\right)^{\frac{m}{r} \cdot rt} && a^{bc} = (a^b)^c \\
 & \text{as } m \rightarrow \infty, \text{ then } \frac{m}{r} \rightarrow \infty && \\
 & = \left(\left(1 + \frac{1}{\frac{m}{r}}\right)^{\frac{m}{r}}\right)^{rt} && \text{So, } \left(1 + \frac{r}{m}\right)^{mt} \\
 & = \left(\left(1 + \frac{1}{\frac{m}{r}}\right)^{\frac{m}{r}}\right)^{rt} && \text{becomes } e^{rt} \\
 & \boxed{\left(1 + \frac{1}{\frac{m}{r}}\right)^{\frac{m}{r}}} \rightarrow e^{rt} && \text{when compounding} \\
 & \boxed{m} \rightarrow \infty \rightarrow e^{rt} && \text{takes place} \\
 & && \text{continuously.}
 \end{aligned}$$

What's the value, after 5 years of \$1000, if APR = .08, and compounded...

... Monthly $A = P(1 + \frac{r}{m})^{mt}$

$$= 1000 \left(1 + \frac{.08}{12}\right)^{12(5)} \approx \$1489.845708$$

$$\approx \$1489.85$$

1.489845708
 $1000(1 + .08/12)^{(12*5)}$
 1489.845708
 $1000 * (1 + .08/12)^{(12*5)}$
 1489.845708

... Weekly $A = 1000 \left(1 + \frac{.08}{52}\right)^{(52)(5)} \approx \1491.37

... Daily $A = 1000 \left(1 + \frac{.08}{365}\right)^{(365)(5)} \approx \1491.76

... Continuously $A = 1000e^{(.08)(5)} \approx \1491.82

$1000 * (1 + .08/52)^{(52*5)}$
 1491.366215
 $e^{(.08*5)}$
 1.491824698
 $\text{Ans} * 1000$
 1491.824698

S4.1 II #s 63, 64, 65, 69, 79, 85, 89, 103, 105, 113

Finish S4.1 : Radioactive Decay

Exponential Decay.

$$A(t) = P e^{-kt}$$

Carbon-14 Dating.

C-14 decays over time.

The amt of C-14 present (remaining)
tells us how long something's been dead.

κ = decay rate (The coefficient of t in the exponent is the rate of growth/decay).

Suppose there were 200 grams of a substance with a decay rate of .1%, at the start. How much is left after 50 years?

$$A(t) = 200 e^{(-.001)(50)} \approx 190.2458849 \\ \approx \boxed{190 \text{ g}}$$

A scientist knows how much C^{14} was in the atmosphere in the past. She measures how much is in the sample. From this, she finds the age.

Solve $A = Pe^{-kt}$ for t .

We'll learn this, soon.

§4.2 Logarithmic Functions & Applications.

$$b > 0, b \neq 1$$

Logarithmic Function, base b is

$$f(x) = \log_b(x)$$

$$y = \log_b x \quad \text{means} \quad b^y = x$$

$$y = \log_3 81 \quad \text{because} \quad 3^y = 81$$

→ Says "Write 81 as a power of 3. Report the power."

$$\log_3(81) = \log_3(3^4) = 4$$

See? It's like

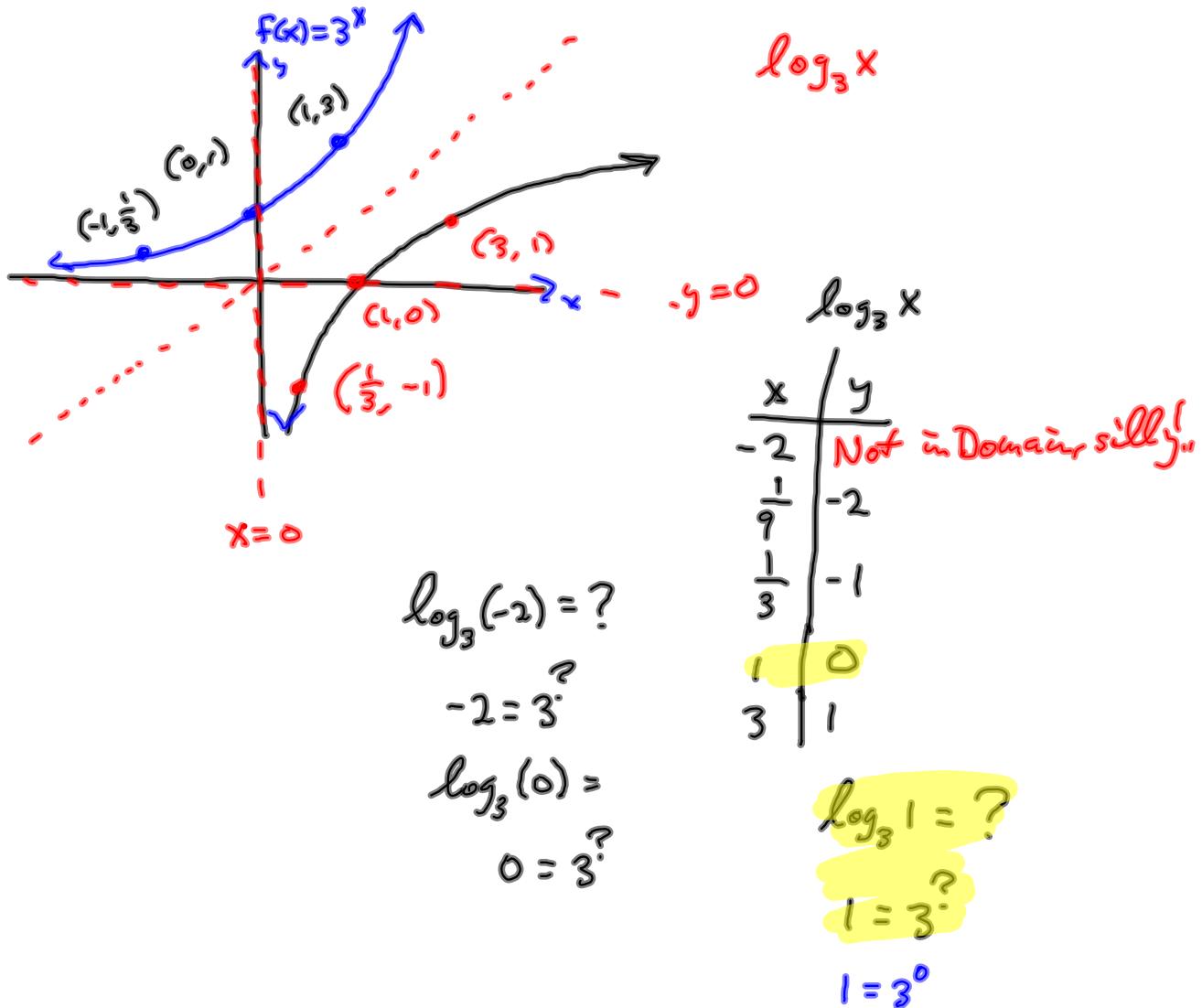
3^x & $\log_3 x$ are inverse functions.

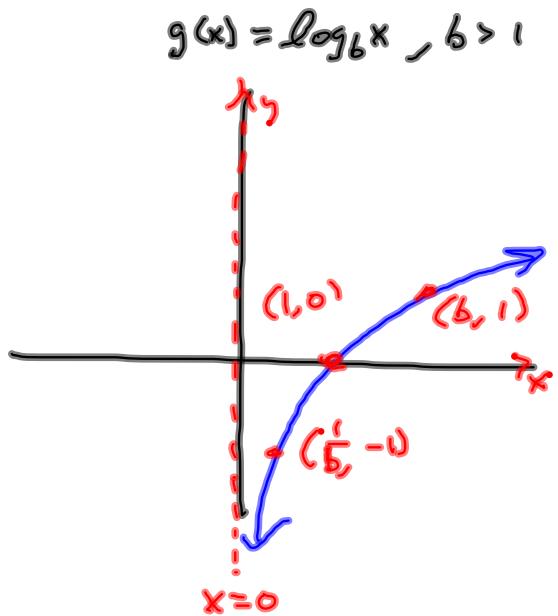
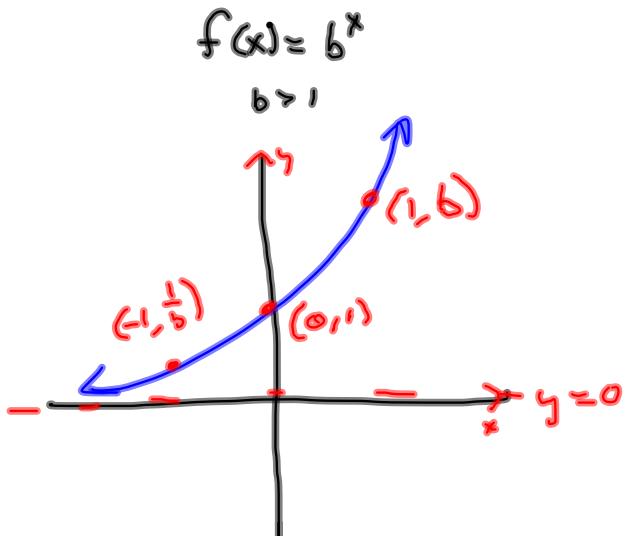
$$\begin{aligned} \log_{\frac{1}{2}} 8 &= \log_{\frac{1}{2}} (2^3) = \log_{\frac{1}{2}} \left(\left(\frac{(-1)(-1)}{2} \right)^3 \right) \\ &= \log_{\frac{1}{2}} \left((2^{-1})^{(-1)(3)} \right) = \log_{\frac{1}{2}} \left(\left(\frac{1}{2} \right)^{-3} \right) = -3 \end{aligned}$$

$$= \log_{\frac{1}{2}} \left(\left(\left(\frac{1}{2} \right)^{-1} \right)^3 \right) = \log_{\frac{1}{2}} \left(\left(\frac{1}{2} \right)^{-3} \right) =$$

Common Log $\log_{10} x = \log x$ } Calculator
 Natural Log $\log_e x = \ln x$ } Keys.

Calculators don't have $\log_3 x$ or $\log_5 x \dots$





Increasing : $(-\infty, \infty)$

$$\mathcal{D} = (-\infty, \infty)$$

$$\mathcal{R} = (0, \infty)$$

$$\text{H.A. : } y = 0$$

Increasing : $(0, \infty)$

$$\mathcal{D} = (0, \infty)$$

$$\mathcal{R} = (-\infty, \infty)$$

$$\text{V.A. : } x = 0$$

Soed : finding \mathcal{R} does amount to
finding \mathcal{D} for the inverse !

